

CSR Policy

1. PHILOSOPHY

For us Valiant Organics Limited (“VOL”), reaching out to under served communities is part of our DNA. Giving back to the community and addressing their needs is a key priority for the Company. The Company believes that the progress of the poor and deprived sections of the society should go hand-in-hand with the growth of the Company.

2. CSR POLICY OBJECTIVES

- I. Ensuring socioeconomic development of the community through different participatory and need based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become self-reliant and build a better tomorrow for themselves.
- II. Ensuring environmental sustainability through ecological balance, conservation and maintaining quality of soil, air and water.

3. SCOPE OF POLICY

In accordance with the primary CSR philosophy and the specified activities under the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 (the “CSR Rules”), and any amendment(s) thereof, the CSR activities of VOL will have the following thrust areas:

- I. *Eradicating hunger, poverty and malnutrition:*
- II. *Ensuring and Promoting Health care including Preventive Health care*
- III. *Promotion of education especially among children, women, elderly and the differently abled including:*
- IV. *Employment and livelihood enhancing vocational skills and projects:-*
- V. *environmental sustainability and ecological balance through*

In addition, the Company has identified the following areas for Community Development interventions:

- VI. *Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.*
- VII. *Rural Development Projects.*
- VIII. *Other Activities:*

- Promotion of Sports with special focus on training for rural sports, nationally recognised sports, Paralympic sports, Olympic sports.
- Welfare for differently disabled persons
- Setting up public libraries
- Reducing inequalities faced by the socially and economically backward groups
- Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
- Welfare of armed forces personnel, war widows and their dependants

IX. *Such other activities as the Board may consider to be appropriate.*

4. APPLICABILITY OF POLICY

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other players such as various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities or Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

5. KEY FEATURES OF THE POLICY

CSR Funds

- The corpus for the purpose of carrying on the aforesaid activities would include the followings:

2% of the average Net Profit made by the Company during immediately preceding three Financial Years.

- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Budget

The CSR Committee shall recommend the amount of expenditure to be incurred on the CSR activities to be undertaken by VOL as specified in Schedule VII to the Act.

CSR Committee

Constitution of Corporate Social Responsibility Committee

The board of directors of VOL (the “Board”) have formed a Corporate Social Responsibility Committee (the “CSR Committee”) in line with section 135 of the Companies Act, 2013 (the “Act”).

The CSR Committee will carry out the following functions:

- I. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Act;
- II. Recommend the amount of expenditure to be incurred on the activities;
- III. Monitor the Corporate Social Responsibility Policy of the Company from time to time.
- IV. Reviewing and approving annual budgets with respect to CSR programs;
- V. In case the Company is not able to spend the stipulated two percent of the average net profits of the preceding three financial years or any part thereof, the CSR Committee shall provide the reasons for not spending the amount to the Board; the reasons shall also be included in the Board’s report;

Amendment

Any or all provisions of this CSR policy may be amended by the Board based on the recommendations of the CSR Committee or in accordance with any statutory guidelines that may be issued from time to time.

Conclusion

VOL is committed to ensuring the implementation of the proposed CSR programs in order to bring meaningful and sustainable development of under served communities. The Company will leave no stone unturned in ensuring that it contributes to the society, which is an integral stakeholder for it.
