



Regd. Off. : 109, Udyog Kshetra, 1st Floor, Mulund Goregaon Link Road, Mulund (W), Mumbai - 400 080.
 Tel. : 91-22-2591 3767/6, 6797 6640/5 • Fax : 91-22-2591 3765 • E-mail : info@valiantorganics.com
 Website : www.valiantorganics.com • CIN NO.: L24230MH2005PLC151348

COMPLIANCE REPORT AS PER THE FORMAT SPECIFIED IN ANNEXURE IV OF SEBI CIRCULAR NO. CFD/DIL3/CIR/2017/21 DATED MARCH 10, 2017

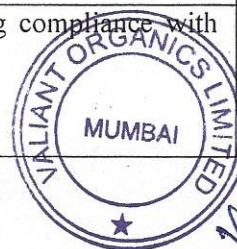
To,
BSE Limited
 The General Manager,
 Department of Corporate Services
 P. J. Tower, Dalal Street, Mumbai – 400 001

Dear Sir,

Subject: Application under Regulation 37 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the proposed scheme of merger by absorption between Amarjyot Chemical Limited (“Transferor Company” or “ACL”) and Valiant Organics Limited (“Transferee Company” or “VOL”) and their Respective Shareholders and Creditors.

It is hereby certified that the draft scheme of merger involving Valiant Organics Limited and Amarjyot Chemical Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, including the following:

Sl.	Reference	Particulars	Whether Complied or not / details
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Not applicable – VOL is listed on a SME platform
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes, Complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes, submitted
(b)	Para (I)(A)(2)	Conditions for schemes of merger involving unlisted entities	Yes, shall be complied
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, Submitted Refer Annexure –
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, Submitted Refer Annexure –



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Valiant Organics Limited

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(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Yes, shall be complied
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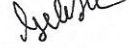
For Valiant Organics Limited


Vyoma Manan Vyas
Company Secretary

25-03-2018



For Valiant Organics Limited


Hemchand Lalji Gala
Managing Director

Certified that the transactions / accounting treatment provided in the draft scheme of merger involving Amarjyot Chemical Limited (Transferor Company) and Valiant Organics Limited (Transferee Company) are in compliance with all the Accounting Standards applicable to a listed entity.


For Valiant Organics Limited


Arvind Kanji Chheda
Chief Financial Officer

25-03-2018



For Valiant Organics Limited


Hemchand Lalji Gala
Managing Director



