



# Valiant Organics Limited

Date: September 29, 2020

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 540145**

Dear Sir/Madam,

**Ref:** Regulation 30 of the SEBI (LODR) Regulations, 2015.

**Sub:** Proceedings of 15<sup>th</sup> Annual General Meeting

We are submitting herewith details of the proceedings of 15<sup>th</sup> Annual General Meeting (AGM) of the Company held on **Tuesday, September 29, 2020 at 11:30 A.M.** through Video Conferencing.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**FOR VALIANT ORGANICS LIMITED**

VYOMA VYAS

**COMPANY SECRETARY**

ICSI M. NO. A45555

Encl.: as above.



# Valiant Organics Limited

## **PROCEEDINGS OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF VALIANT ORGANICS LIMITED**

The 15<sup>th</sup> Annual General Meeting was held on Tuesday, September 29, 2020 at 11:30 A.M. through Video Conferencing and Other Audio Visual Means in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the shareholders, Chairman Emeritus, Chairman, Board Members and the invitees, the Company Secretary stated about the presence of;

- a) Shri Chandrakant V. Gogri, Chairman Emeritus
- b) Shri Velji K. Gogri, Chairman of the Company
- c) Shri Arvind K. Chheda, Managing Director of the Company.
- d) The Board Members,
- e) Shri. Tejas Parikh, Representative of the Statutory Auditors, M/S Gokhale & Sathe Chartered Accountants
- f) CS Shri Sunil Dedhia, Scrutinizer and the Secretarial Auditor, and
- g) A requisite quorum, to commence the proceedings of the Meeting.

Then she requested to Chairman to call the meeting to order.

Shri Velji K. Gogri, Chairman of the Company welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that;

- all the requisite Statutory Registers and Records are made available for inspection in the electronic mode.
- Notice of the AGM dated August 28, 2020 and the copy of Annual Report for the financial year ended March 31, 2020 has already been circulated to the members of the Company electronically. With the permission of all it was taken as read.
- Then Chairman to introduce the Board Members present.

After the Formal introduction of Board Members, the Chairman addressed the members of the Company with a brief speech wherein he updated global and Indian economy, Company's strong performance in challenging environment, Company's objectives, Strategies etc.



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Then, Chief Financial Officer gave an overview of Company's performance for the year ended March 31, 2020.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of Tuesday, September 22, 2020. The e-voting period commenced at 9:00 A.M. on Saturday, September 26, 2020 and concluded at 5:00 P.M. on Monday, September 28, 2020. She also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 15th AGM were then taken up for consideration:

## **ORDINARY BUSINESS:-**

1. Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Auditors and the Board of Directors' thereon.
2. Re-appointment of Shri Mahesh M. Savadia, who retires by rotation and being eligible, seeks reappointment.
3. Re-appointment of Shri Vishnu J. Sawant, who retires by rotation and being eligible, seeks reappointment

## **SPECIAL BUSINESS:**

4. Special resolution for Re-appointment of Shri Velji K. Gogri as the Independent Director for second term for a period of 3 years
5. To approve variation in terms of remuneration of Shri Vishnu J. Sawant, Shri Bijal D.Modi, and Shri Mahesh M. Savadia, Whole-time Directors of the Company
6. Approval to re-appoint Shri Mahek M.Chheda as the Whole-Time Director with effect from July 06, 2020 and fix his terms of Remuneration.
7. Ratification of the remuneration of Cost Auditor.

The Company Secretary thereafter invited the shareholders to put forth their views/questions, if any relating to the annual financial statements, for the year ended March 31, 2020 and matters related thereto.

One of the shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker shareholders as above, the Chairman responded to their questions.



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The Company Secretary thereafter requested to those shareholders who had not already voted by means of remote e-voting to vote. She mentioned that evoting remain open for next 15 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 15<sup>th</sup> AGM, will be declared within 48 hours of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website [www.valiantorganics.com](http://www.valiantorganics.com) and communicated to the Stock Exchanges viz. BSE Ltd.

The Chairman thereafter answered the questions asked through Question and Answer box provided below the live streaming screen.

Since all the business mentioned in the AGM notice are transacted the Chairman declared the meeting as concluded at 12.14 p.m.

## **FOR VALIANT ORGANICS LIMITED**

VYOMA VYAS  
**COMPANY SECRETARY**  
ICSI M. NO. A45555

