



# Valiant Organics Limited

Date: July 11, 2022

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**BSE Code – 540145**

To,  
Listing/Compliance Department  
**National Stock Exchange of India Limited**  
“Exchange Plaza “Plot No .C/1,  
G Block Bandra –Kurla Complex,  
Bandra (E), Mumbai -400051.  
**NSE Code- VALIANTORG**

**Sub: Incorporation of a Wholly Owned Subsidiary Company of Step-Down Subsidiary Company.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We would like to inform you about the incorporation of Wholly Owned Subsidiary (WOS) Company namely, “Valiant Advanced Sciences Private Limited” of our Step-Down Subsidiary Company- Valiant Laboratories Limited.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as an **Annexure-A**.

Thanking you,

Yours faithfully,  
**For VALIANT ORGANICS LIMITED**

Avani D. Lakhani  
**Company Secretary**  
ICSI M.NO: A47118





# Valiant Organics Limited

## Annexure A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Valiant Advanced Sciences Private Limited  CIN: U24290MH2022PTC386388  Share Capital: a. Authorized Share Capital: Rs.15,00,000/- b. Paid up Capital: Rs 1,00,000/- c. Turnover: Yet to commence business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's-length"	Valiant Advanced Sciences Private Limited is promoted by Valiant Laboratories Limited and being a Wholly Owned Subsidiary Company of Valiant Laboratories Limited, is a related party of the Company.  Save and except above, the promoter / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Chemical Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity.	To carry on the Business of manufacturing, producing, processing, sale and distribution of chemicals, chemical intermediates (organic and inorganic), dyes, pigments, agro intermediaries, and chemical by-products, joint products, and intermediates thereof, food additive used in chemical, including carrying out research in relation to such chemical.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable





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7	Nature of consideration -whether cash consideration or share swap and details of the same.	Cash consideration by way of acquisition of Equity Shares
8	Cost of acquisition or the price at which the shares are acquired.	Valiant Laboratories Limited has subscribed to 10,000 Equity Shares of Rs. 10/- each aggregating to Rs. 1,00,000/-
9	Percentage of shareholding /control acquired and /or number of shares acquired.	Valiant Laboratories Limited has subscribed to 10,000 Equity Shares of Rs. 10/- each aggregating to Rs. 1,00,000/-
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Product / line of Business:</b> Manufacturing, producing, processing, sale and distribution of chemicals, chemical intermediates (organic and inorganic), dyes, pigments, agro intermediaries, and chemical by-products, joint products, and intermediates thereof, food additive used in chemical, including carrying out research in relation to such chemical.</p> <p><b>Date of Incorporation:</b> July 08, 2022</p> <p><b>History / Turnover:</b> Not applicable (yet to commence its business operations)</p> <p><b>Country:</b> India</p>

Thanking You,

Yours Faithfully,

**For Valiant Organics Limited**

Avani D. Lakhani  
**Company Secretary**  
ICSI M.NO: A47118

